



KAPIL RAJ FINANCE LIMITED

CIN : L65929DL1985PLC022788

May 30, 2019

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip code: 539679

Metropolitan Stock Exchange of India,
4th Floor, Vibgyor Tower,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098
Symbol: KAPILRAJ

Subject: Audited Financial Results for the financial year ended March 31, 2019 as per Regulation 33 of SEBI (Listing obligation Disclosure Requirement) Regulation 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on May 30, 2019, have approved the following:

1. Audited Standalone and Consolidated financial results and Statement of Assets and Liabilities for the financial year ended March 31, 2019.
2. Vinodchandra R Shah & Co., Statutory Auditor of the Company has issued the Auditor's Report with Unmodified opinion on the Financial Results.
3. Appointment of M/s. Amit R. Dadheech & Associates as Secretarial Auditor of the Company for the F.Y 2017-18.

The meeting commenced at 5:30 pm and concluded at 6:15 pm

Thanking You

For Kapil Raj Finance Limited

KAPIL RAJ FINANCE LIMITED


Umesh Parekh
DIN: 06827077
Director

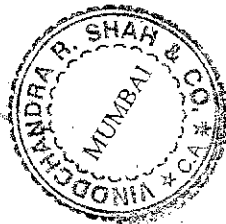
DIRECTOR



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Kapil Raj Finance Limited

1. We have audited the quarterly standalone financial results of Kapil Raj Finance Limited ("the Company") for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62 /2016 dated July 5, 2016 ("Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures made upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
2. These standalone financial results have been prepared on the basis of annual standalone financial statements and the reviewed quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Listing Regulations in this regard; and
 - ii. give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For Vinodchandra R Shah & Co.

Chartered Accountants

(Firm Registration No.: 115394W)


Gaurav Parekh

Partner

(Membership No: 140694)

Mumbai, 30th May, 2019.



Auditor's Report On Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015To the Board of Directors of **Kapil Raj Finance Limited**

1. We have audited the annual consolidated financial results of **Kapil Raj Finance Limited** ("the Company") and its subsidiaries (together referred to as "Group") for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Listing Regulations").
2. These consolidated financial results have been prepared on the basis of annual consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements which have been prepared in accordance with recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:
 - (i) Include the annual financial results of the following entities:
 - i. Matte Multitrade Limited
 - (ii) are presented in accordance with the requirements of Listing Regulations in this regard; and
 - (iii) give a true and fair view of the net profit and other comprehensive income and other financial information of the group for the year ended March 31, 2019.

For Vinodchandra R Shah & Co.

Chartered Accountants

(Firm Registration No.: 115394W)


Gaurav Parekh
Partner

(Membership No: 140694)

Mumbai, 30th May, 2019.

KAPIL RAJ FINANCE LIMITED

8/33, III Floor, Satbhava School Marg,

W.E.A, Karol Bagh, Delhi-110005

CIN No-L65929DL1985PLC022788

Email Id: kapilrajfin@gmail.com

Web: www.kapilrajfinanceitd.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019

(Rs. In Lacs)

Sr.No.	Particulars	Standalone				Consolidated
		Quarter ended		Year ended		Year ended
		31st March, 2019	31st December, 2018	31st March, 2018	31st March, 2019	31st March, 2018
		Audited	(Unaudited)	Audited	Audited	Audited
1	Revenue from operations	-	-	32.66	-	136.52
2	Other income	29.46	19.17	13.61	106.49	50.49
3	Total Revenue (1 + 2)	29.46	19.17	46.27	106.49	187.01
4	Expenses:					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	21.09	23.36	22.73	83.67	77.00
	Finance Costs	-	-	0.54	-	3.25
	Depreciation and amortisation expense	0.02	0.03	0.05	0.13	0.26
	Professional fees	1.13	-	51.97	6.06	54.20
	Other expenses	4.90	2.05	10.59	10.88	17.78
	Total expenses	27.14	25.44	85.88	100.74	152.49
5	Profit before exceptional and extraordinary items and tax (3 - 4)	2.32	(6.28)	(39.60)	5.76	34.53
6	Exceptional Items	-	-	-	-	-
7	Profit before extraordinary items and tax (5 - 6)	2.32	(6.28)	(39.60)	5.76	34.53
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7- 8)	2.32	(6.28)	(39.60)	5.76	34.53
10	Tax expenses					
	(1) Current tax	0.60	-	(12.68)	1.16	10.22
	(2) Deferred tax	-	-	(0.03)	-	(0.03)
11	Net Profit/(Loss) for the period	1.71	(6.28)	(26.89)	4.60	24.34
12	Share of Profit / (Loss) of Associates	-	-	-	-	-
13	Minority Interest	-	-	-	-	-
14	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates (11+12+13)	1.71	(6.28)	(26.89)	4.60	24.34
15	Other Comprehensive Income	-	-	-	-	-
16	Paid-up equity share capital (Face Value of the Share Rs.10 each)	514.00	514.00	514.00	514.00	514.00
17	Other equity (excluding Revaluation Reserves)	-	-	-	68.16	63.44
18	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	0.03	(0.12)	(0.52)	0.09	0.47
	(2) Diluted	0.03	(0.12)	(0.52)	0.09	0.47

Notes :-

- The above results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors of the Company in their meeting held on 30th May, 2019.
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm the current year classification.
- The auditors of the company have carried out a "Limited Review" of the financial results for the Year ended 31st March, 2019 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The Company has invested in 14,70,000 shares of Rs. 10 each in Matte Multitrade Limited holding 20.94% as voting rights during the year. Matte Multitrade Limited has been shown as Associate Entity of the Group and consolidated Financial Statements as per IND AS 21 has been prepared accordingly. Since, this is the first year of Consolidated Financial Statements, comparatives have not been provided.

KAPIL RAJ FINANCE LIMITED

DIRECTOR



STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019			
Particulars	Standalone As at		Consolidated as at
	Audited	Audited	Audited
	31.03.2019	31.03.2018	31.03.2019
A ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	0.13	0.26	0.13
(b) Capital work-in-progress	-	-	-
(c) Investment Property	-	45.52	-
(d) Goodwill	-	-	-
(e) Other Intangible assets	-	-	-
(f) Intangible assets under development	-	-	-
(g) Biological Assets other than bearer plants	-	-	-
(h) Financial Assets:			
(i) Investments	-	-	-
(ii) Trade receivables	-	-	-
(iii) Loans	509.14	665.19	509.14
(i) Deferred tax assets (net)	-	-	-
(j) Other non-current assets	-	-	-
Sub-total - non-current assets	509.27	710.98	509.27
2 Current assets			
(a) Inventories	-	-	-
(b) Financial Assets			
(i) Investments	147.00	-	147.13
(ii) Trade receivables	-	-	-
(iii) Cash and cash equivalents	5.41	1.54	5.41
(iv) Bank balances other than (iii) above	-	-	-
(v) Loans	-	-	-
(vi) Others (to be specified)	-	-	-
(c) Current Tax Assets (Net)	5.76	0.36	5.76
(d) Other current assets	158.17	1.90	158.30
Sub-total - current assets	158.17	1.90	158.30
TOTAL - ASSETS	667.44	712.88	667.57
B EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share capital	514.00	514.00	514.00
(b) Other Equity	68.03	63.44	68.15
	582.03	577.44	582.15
2 LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	-	-
(ii) Trade payables	-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-
(b) Provisions	-	-	-
(c) Deferred tax liabilities (Net)	0.01	0.01	0.01
(d) Other non-current liabilities	-	-	-
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	4.00	4.00	4.00
(ii) Trade payables	78.55	125.33	78.55
(iii) Other financial liabilities (other than those specified in item (c))	-	-	-
(b) Other current liabilities	1.70	6.10	1.70
(c) Provisions	-	-	-
(d) Current Tax Liabilities (Net)	1.17	-	1.17
Sub-total - current liabilities	85.41	135.44	85.42
TOTAL EQUITY AND LIABILITIES	667.44	712.88	667.57

Place : Delhi
Dated : 30th May, 2019

For KAPIL RAJ FINANCE LIMITED
KAPIL RAJ FINANCE LIMITED

Mr. Umesh Parekh
DIN : 06827077
Director



DIRECTOR





KAPIL RAJ FINANCE LIMITED

CIN : L65929DL1985PLC022788

Declaration with regard to Audited Financial Results

In Compliance of SEBI (LODR) (Amendments) Regulations, 2016 this is to declare that with regard to the Annual Standalone and Consolidated Audited Financials Results of the Company for the Financial Year ended March 31, 2019, adopted by the Board of Directors of the Company at their meeting held on May 30, 2019, the Statutory Auditors Report, on the same is, unmodified.

For and on behalf of the Board of Directors of
Kapil Raj Finance Limited

KAPIL RAJ FINANCE LIMITED


DIRECTOR

Umesh Parekh
Director
DIN: 06827077



Place: Mumbai
Date: May 30, 2019