

VINODCHANDRA R. SHAH & CO.

Chartered Accountants

PARTNERS

UDAY V. SHAH F.C.A.

NAYANTIKA D. SHAH F.C.A.

GAURAV J. PAREKH A.C.A.

INDEPENDENT AUDITOR'S REVIEW REPORT

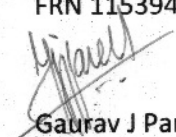
To,
The Board of Directors,
Kapil Raj Finance Limited,
8/33, III Floor,
Satbhava School Marg,
W.E.A., Karol Bagh,
Delhi – 110005

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KAPIL RAJ FINANCE LIMITED** ("the Company") for the quarter ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, it has come to our notice that the management has not provided for Interest accrued on Loans & Advances for the period ended 30th September, 2018, except for the above fact, nothing causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinodchandra R Shah & Co.
Chartered Accountants
FRN 115394W


Gaurav J Parekh
Partner
M. No. 140694



Mumbai, dated 14th November, 2018

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KAPIL RAJ FINANCE LIMITED

8/33, III Floor, Satbhava School Marg,

W.E.A, Karol Bagh, Delhi-110005

CIN No-L65929DL1985PLC022788

Email Id: kapilrajfin@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30th SEPTEMBER, 2018

Part I		Rs. In Lakhs					
Sr.No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year ended
		30th September, 2018	30th June, 2018	30th September, 2017	30th September, 2018	30th September, 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	-	-	55.64	-	71.62	136.52
2	Other income	31.51	11.24	13.27	42.75	23.99	50.49
3	Total Revenue (1 + 2)	31.51	11.24	68.91	42.75	95.61	187.01
4	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	20.57	18.66	17.28	39.23	32.13	77.00
	Finance Costs	-	-	0.82	-	2.14	3.25
	Depreciation and amortisation expense	0.04	0.04	0.07	0.08	0.15	0.26
	Professional fees	0.12	4.50	0.29	4.62	1.84	54.20
	Other expenses	2.53	1.70	3.34	4.23	5.24	17.78
	Total expenses	23.26	24.89	21.79	48.15	41.49	152.48
5	Profit before exceptional and extraordinary items and tax (3 - 4)	8.25	(13.65)	47.12	(5.40)	54.12	34.53
6	Exceptional Items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5 - 6)	8.25	(13.65)	47.12	(5.40)	54.12	34.53
8	Extraordinary items (Refer note 4)	-	15.12	-	15.12	-	-
9	Profit before tax (7- 8)	8.25	1.47	47.12	9.72	54.12	34.53
10	Tax expenses						
	(1) Current tax	0.72	-	14.56	0.72	16.72	10.22
	(2) Deferred tax	-	-	-	-	-	(0.03)
11	Profit (Loss) for the period from continuing operations (9 - 10)	7.53	1.47	32.56	9.00	37.40	24.34
12	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit/(loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
11	Net Profit /(Loss) for the period (11+14)	7.53	1.47	32.56	9.00	37.40	24.34
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Paid-up equity share capital (Face Value of the Share Rs.10 each)	514.00	514.00	514.00	514.00	514.00	514.00
14	Other equity (excluding Revaluation Reserves)	-	-	-	-	-	63.44
15	Earning per equity share						
	(1) Basic	0.15	0.03	0.63	0.18	0.73	0.47
	(2) Diluted	0.15	0.03	0.63	0.18	0.73	0.47



KAPIL RAJ FINANCE LIMITED

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DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018		
Particulars	Standalone As at	
	Unaudited	Audited
	30.09.2018	31.03.2018
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	0.18	0.26
(b) Capital work-in-progress	-	-
(c) Investment Property	15.17	45.52
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets:		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	651.27	685.19
(iv) Deferred tax assets (net)	-	-
(v) Other non-current assets	-	-
Sub-total - non-current assets	666.63	710.98
2 Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	2.56	1.54
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	3.26	0.36
Sub-total - current assets	5.82	1.90
TOTAL - ASSETS	672.45	712.88
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share capital	514.00	514.00
(b) Other Equity	72.43	63.44
	586.43	577.44
2 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	0.01	0.01
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4.00	4.00
(ii) Trade payables	-	125.33
(iii) Other financial liabilities	-	-
(other than those specified in item (c))	-	-
(b) Other current liabilities	82.02	6.10
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Sub-total - current liabilities	86.03	135.44
TOTAL EQUITY AND LIABILITIES	672.45	712.88

KAPIL RAJ FINANCE LIMITED

Kapil Raj

DIRECTOR



Notes :-

- 1 The above results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors of the Company in their meeting held on 14th November, 2018.
- 2 The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm the current year classification.
- 3 The auditors of the company have carried out limited review of the financial results for the Quarter ended 30th September, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- 4 The company has accounted for Interest Income on Loans and Advances of Rs. 35.12 Lacs pertaining to Financial Years 2015-16 and 2016-17
- 5 Segment Reporting as defined in Ind AS - 108 is not applicable, since the operation of the company relates to only one segment i.e. Investment Activity

Place : Delhi
Dated : 14th November, 2018



For KAPIL RAJ FINANCE LIMITED

Pradip Shah
Mr. Pradip Shah
DIN : 08126828
DIRECTOR