



# KAPIL RAJ FINANCE LIMITED

CIN : L65929DL1985PLC022788

August 14, 2019

To,

**BSE Ltd**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
Scrip Code:- 539679

To,  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers, 4th floor, Plot No C 62, G -  
Block, Opp. Trident Hotel, Bandra Kurla  
Complex, Bandra (E), Mumbai – 400 098, India.  
Symbol: KAPILRAJ

Dear Sir/Madam,

**Subject: Outcome of Board Meeting dated August 14, 2019**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on August 14, 2019, have approved the following agenda items:

1. The Standalone and Consolidated Un-Audited Financial Results of the Company for quarter ended June 30, 2019.
2. Limited Review Report on the Standalone and Consolidated Un-Audited Financial Results for quarter ended June 30, 2019.
3. Appointment of Mr. Meehir Doshi (DIN: 08536239) as Whole Time Director of the Company w.e.f August 14, 2019.

The meeting of the Board of Directors commenced at **2:00 pm** and concluded at **3:00 pm**

Request you to kindly take this letter on record and acknowledge the receipt.

**For Kapil Raj Finance Limited**

*Meehir A. Doshi*

**Meehir Doshi**  
Chief Financial Officer  
PAN:-ANYPD8468J



# KAPIL RAJ FINANCE LIMITED

23-B, First Floor, Chirag Delhi  
Opp. Satrang Bhawan, New Delhi-110005  
CIN No-L65929DL1985PLC022788  
Email Id: kapilrajfin@gmail.com  
Web: www.kapilrajfinanceltd.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

Part I

Sr.No.	Particulars	Standalone			
		Quarter ended			Year ended
		30th June, 2019	31st March, 2019	30th June, 2018	31st March, 2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	-	-	-	-
2	Other income	15.60	29.46	26.36	106.49
3	<b>Total Revenue (1 + 2)</b>	<b>15.60</b>	<b>29.46</b>	<b>26.36</b>	<b>106.49</b>
4	<b>Expenses:</b>				
	Cost of materials consumed	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-
	Employee benefits expense	10.41	21.09	18.66	83.67
	Finance Costs	-	-	-	-
	Depreciation and amortisation expense	0.02	0.02	0.04	0.13
	Other expenses	2.86	6.03	6.20	16.94
	<b>Total expenses</b>	<b>13.29</b>	<b>27.14</b>	<b>24.89</b>	<b>100.74</b>
5	<b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>	<b>2.31</b>	<b>2.32</b>	<b>1.46</b>	<b>5.76</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit before extraordinary items and tax (5 - 6)</b>	<b>2.31</b>	<b>2.32</b>	<b>1.46</b>	<b>5.76</b>
8	Extraordinary items	-	-	-	-
9	<b>Profit before tax (7- 8)</b>	<b>2.31</b>	<b>2.32</b>	<b>1.46</b>	<b>5.76</b>
10	Tax expenses				
	(1) Current tax	0.60	0.60	-	1.16
	(2) Deferred tax	-	-	-	-
11	<b>Net Profit /(Loss) for the period (11+14)</b>	<b>1.71</b>	<b>1.72</b>	<b>1.46</b>	<b>4.60</b>
12	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	Paid-up equity share capital (Face Value of the Share Rs.10 each)	514.00	514.00	514.00	514.00
14	Other equity (excluding Revaluation Reserves)	-	-	-	67.74
15	Earning per equity share (for discontinued & continuing operation)				
	(1)Basic	0.03	0.03	0.03	0.09
	(2) Diluted	0.03	0.03	0.03	0.09

Notes :-

- 1 The above results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors of the Company in their meeting held on 14/08/2019.
- 2 The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm the current year classification.
- 3 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Art, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The statutory auditors of the company have carried out a "Limited Review" of the financial results for the quarter ended June 2019 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- 5 As per Indian Accounting Standard 108 'Operating Segments', the Company has no reportable Segment

For KAPIL RAJ FINANCE LIMITED



*Meehir A. Doshi*

MEEHIR ATUL DOSHI  
CHIEF FINANCIAL OFFICER  
PAN NO.: ANYPD8468J

Place : Delhi  
Dated :-14/08/2019



# KAPIL RAJ FINANCE LIMITED

23-B, First Floor, Chirag Delhi  
Opp. Satrang Bhawan, New Delhi-110005  
CIN No-L65929DL1985PLC022788  
Email Id: kapilrajfin@gmail.com  
Web: www.kapilrajfinanceltd.com

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

Sr.No.	Particulars	Consolidated		
		Quarter ended		Year ended
		30th June, 2019	31st March, 2019	31st March, 2019
		Unaudited	Audited	Audited
1	Revenue from operations		-	
2	Other income	15.60	29.46	106.49
3	<b>Total Revenue (1 + 2)</b>	<b>15.60</b>	<b>29.46</b>	<b>106.49</b>
4	<b>Expenses:</b>			
	Cost of materials consumed	-	-	-
	Purchases of Stock-in-Trade	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-
	Employee benefits expense	10.41	21.09	83.67
	Finance Costs	-	-	-
	Depreciation and amortisation expense	0.02	0.02	0.13
	Other expenses	2.86	6.03	16.94
	<b>Total expenses</b>	<b>13.29</b>	<b>27.14</b>	<b>100.74</b>
5	<b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>	<b>2.31</b>	<b>2.32</b>	<b>5.75</b>
6	Exceptional Items		-	
7	<b>Profit before extraordinary items and tax (5 - 6)</b>	<b>2.31</b>	<b>2.32</b>	<b>5.75</b>
8	Extraordinary items		-	
9	<b>Profit before Share of Profit /(Loss) of Associate and Joint Venture and Tax (7- 8)</b>	<b>2.31</b>	<b>2.32</b>	<b>5.75</b>
10	Share of Profit /(Loss) of Associate and Joint Venture	0.13	0.13	0.13
11	Tax expenses			
	(1) Current tax	0.60	0.60	1.16
	(2) Deferred tax	-	-	-
12	<b>Profit (Loss) for the period from continuing operations (9 +10-11)</b>	<b>1.84</b>	<b>1.84</b>	<b>4.72</b>
13	<b>Other Comprehensive Income</b>			
	A. (i) Items that will not be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
14	Paid-up equity share capital (Face Value of the Share Rs.10 each)	514.00	514.00	514.00
15	Other equity (excluding Revaluation Reserves)	-	-	68.16
16	Earning per equity share (for discontinued & continuing operation)			
	(1)Basic	0.04	0.04	0.09
	(2) Diluted	0.04	0.04	0.09

**Notes :-**

- Consolidated Financial Statements include investments in associates accounted for using equity method in accordance with the Accounting Standard on Accounting for Investments in Associates in Consolidated Financial Statements (Ind AS) 28 specified under section 133 the Companies Act, 2013.



For KAPIL RAJ FINANCE LIMITED

*Meehir A. Doshi*

MEEHIR ATUL DOSHI  
CHIEF FINANCIAL OFFICER  
PAN NO.: ANYPD8468J

Place : Delhi  
Dated :-14/08/2019

**Limited Review Report on Quarter and Year To Date Unaudited Standalone Financial Results of Kapil Raj Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of,  
Kapil Raj Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Kapil Raj Finance Limited** ("the Company") for the Quarter ended June 30, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Vinodchandra R Shah & Co.**

*Chartered Accountants*

ICAI Firm Registration No.: 115394W

**Gaurav Parekh**

*Partner*

Membership No: 140694

UDIN : 19140694AAAACZ4566

Mumbai,

Date:-14/08/2019

**Limited Review Report on Quarter and Year To Date Unaudited Consolidated Financial Results of Kapil Raj Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of,  
Kapil Raj Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Kapil Raj Finance Limited for the Quarter ended June 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2019 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

Kapil Raj Finance Limited





Associate:

Matte Multitrade Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of one associate, which have not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total revenues of Rs. 3.15 lakhs , net profit after tax of Rs. 0.63 lakhs and no total comprehensive income, for the quarter ended on June 30, 2019 which are certified by the management. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.



**For Vinodchandra R Shah & Co.**

*Chartered Accountants*

ICAI Firm Registration No.: 115394W



**Gaurav Parekh**

*Partner*

Membership No: 140694

UDIN : 19140694 AAAAD A6953

Mumbai,

Date:-14/08/2019