

KAPIL RAJ FINANCE LIMITED

Regd. Office: P- 7B (Basement), Green Park Extension, New Delhi- 110016

NOTICE

Notice is hereby given that the Twenty Seventh (27th) Annual General Meeting of the members of "**Kapil Raj Finance Limited**" will be held on Monday, the 30th September, 2013 at 1:30 P.M at the Registered office of the Company at P-7B(Basement), Green Park extension, New Delhi-110016.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2013, the Profit and Loss Account for the financial year ended on that date and the Reports of the Board of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Sanjay Kumar Naithani, who retire by rotation and being eligible offer himself for re-appointment.
3. To appoint Statutory Auditors and fix their remuneration and for that purpose, to pass with or without modification(s) the following resolution as Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 224(IB) of the Companies Act, 1956, M/s. **Suraj Garg and Associates, Chartered Accountant**, be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the Company on such remuneration as may be determined by the Board of Directors with the mutual consent of the said Auditors."

By order of the Board
For Kapil Raj Finance Limited



(Deepak Arora)
Director

Date: 04.09.13
Place: New Delhi

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1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, TO VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE THE MEMBER OF THE COMPANY.
2. Proxies in order to be effective must be received by the company at its registered office not less than 48 hours before the meeting.
3. Members are requested to intimate immediately any change in their address to the company

By order of the Board
For Kapil Raj Finance Limited



(Deepak Arora)
Director

Date: 04.09.13
Place: New Delhi

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DIRECTORS REPORT

To,
The Shareholders
Kapil raj Finance limited

The Directors of your Company take pleasure in presenting before you the Twenty Seventh Annual Report and Audited Financial Accounts for the financial year ended on 31st March, 2013.

FINANCIAL OVERVIEW

Particulars	As on 31.03.2013	(In Rs.)	As on 31.03.2012 (In Rs.)
Revenue From operation		0.00	0.00
Other Income		3,37,000.00	19,000.00
Total Revenue		3,37,000.00	19000.00
Less: Expenditure		78,114.00	13,865.00
Profit/Loss before Tax		2,58,886.00	5,135.00
Less: Tax Expenses			
Current Tax		80,025.00	1616.00
Tax Related to Previous Year		0.00	0.00
Deferred Tax		0.00	0.00
Profit/ Loss after Tax		1,78,861.00	3519.00

REVIEW OF OPERATIONS

The Board of Directors has reviewed the financial performance of the Company for the financial year ended 31st March, 2013 and hope better performance in coming financial years.

DIVIDEND

The Board has not recommended any dividend for the period under review.

DIRECTORS

No appointment has been made on the Board of the Company during the period under review.

None of the Director is disqualified for being appointed as director under the provision of Section 274(1) (g) of the Companies Act, 1956.

However, Mr. Sanjay Kumar Naithani has been re-appointed by rotation.

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AUDITORS

M/s A M A A and Associates, Chartered Accountant, Retiring Statutory Auditors of the Company due to some prior occupancy, had shown their inability to continue as statutory auditors of the company.

The Board approached M/s Suraj Garg & Associates, Chartered Accountants, as the statutory auditors of the company and the proposal had been accepted by the same auditor. Therefore, the directors recommend their appointment as the statutory auditor of the company, subject to approval by the shareholders in ensuing Annual General Meeting.

AUDITOR'S REPORT

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

PUBLIC DEPOSITS

The Company has not accepted any Deposits from the public as per the provisions of Section 58A of the Companies Act, 1956.

COMPLIANCE CERTIFICATE

The Company has obtained a Compliance Certificate from M/s S. Parida and Associates, Company Secretaries, as required under Section 383A of the Companies Act, 1956, for the financial year, 2012-13.

LISTING FEES

The equity shares of the Company are listed on Delhi Stock Exchange. Due to insufficiency of funds the Company has not paid Listing Fees for the financial year 2012-13.

PARTICULARS OF EMPLOYEES

There is no employee in the Company whose particulars are required to be given under section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975, as amended time to time.

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DISCLOSURES UNDER SECTION 217(1)(d) OF THE COMPANIES ACT, 1956

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

TRANSFER TO RESERVES IN TERMS OF SECTION 217 (1) (b) OF THE COMPANIES ACT, 1956

For the period ended on 31st March, 2013, the Company had not transfer any sum to Reserves. Therefore, your Company proposes to transfer the entire amount of profit to reserves and surplus account of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

CONSERVATION OF ENERGY

The particulars as required under the provisions of Section 217(1) (c) of the Companies Act, 1956 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review, however the Company always tries to make efficient use of energy and promote conservation of energy whenever it requires to consume energy.

TECHNOLOGY ABSORPTION

The Company has not carried out any specific research and development activities accordingly the information pertaining to absorption, adaptation and innovation of technology is not given.

FOREIGN EXCHANGE

During the year under review, the Company has neither earned nor used any foreign exchange.

DIRECTORS RESPONSIBILITY STATEMENT

In pursuant to Section 217(2AA), the Board of Directors of the Company Confirms:

- that in the preparation of the annual accounts, the accounting standards have been followed to the extent applicable
- that the selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2013.

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- that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and.
- That the annual accounts have been prepared on a going concern basis.

ACKNOWLEDGEMENT

Your Board would like to take this opportunity to thank all the concerned persons, customers and employees for the co-operation received from them.

For Kapil Raj Finance Limited

Date: 03rd September, 2013
Place: New Delhi


Sanjay Kumar Naithani
Director


Deepak Arora
Director

Kapil Dev & Associates.
Chartered Accountants
B-11, Jagatpuri, Near Krishna Nagar
Delhi-110051

Independent Auditors' Report

The Members,
M/s Kapil Raj Finance Limited
New Delhi

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Kapil Raj Finance Limited ("the Company"), which comprise the Balance Sheet as at **March 31, 2013**, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India, in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet and Statement of Profit and Loss, comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - e. On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the company.

For Kapil Dev & Associates
Chartered Accountants
(FRN – 025812N)

Kapil Dev
(Proprietor)
Membership No. 525275



Kapil Dev & Associates.
Chartered Accountants
B-11, Jagatpuri, Near Krishna Nagar
Delhi-110051

Annexure to Auditors' Report

Referred to in Paragraph 1 of the Auditors' Report of even date to the Members of M/s Kapil Raj Finance Ltd. on the financial statement for the year ended 31st March, 2013.

- i) The Company has not owned any fixed assets during the year. Hence, this provision is not applicable.
- ii) The company has no inventory during the year. Hence, this provision is not applicable.
- iii) The Company has neither taken nor granted secured or unsecured loans during the year from companies, firms and parties covered in the register maintained under Section 301 of the Companies Act, 1956.
- iv) On the basis of information and explanations given to us it seems that there is an adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to purchase of the fixed assets, inventory and sale of goods and services.
- v) According to the information and explanations given to us, we are of the opinion that there are no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
- vi) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit as per the provisions of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules, 1975.
- vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- viii) In our opinion, the Central Government has not prescribed maintenance of Cost records under section 209 (i) (d) of the Companies Act, 1956 (1 of 1956).
- ix) (a) According to the information and explanation given to us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employee's state insurance income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it.



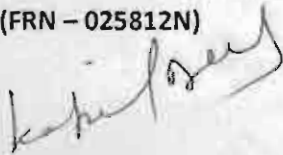
(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2013 for a period of more than six months from the date they become payable.

- x) In our opinion, the accumulated losses of the company are not more than fifty percent of its net worth. The company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xi) According to the information and explanations given to us, the company has not taken any loan and / or from bank, financial institution or debenture holder. Accordingly, the provisions of clause (xi) the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xii) As per the information and explanation given to us, we are of the opinion that the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities during the year.
- xiii) In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xiv) In our opinion, the company is not dealing in or trading in share, securities, debentures and other investment. Accordingly, the provisions of clause (xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xv) According to the information and explanations given to us, during the period covered by our audit report, company has not taken any loan from bank, financial institution or debenture holder. Accordingly, the provisions of clause (xv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xvi) As per the information and explanation, the company has not raised any term loan during the year.
- xvii) According to the information and explanations given to us, the company has not raised any short or long terms Loans. Accordingly, the provisions of clause (xvii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xviii) According to the information and explanations given to us and on an overall examination the company has not made preferential allotment of shares. Accordingly, the provisions of clause (xviii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.



- xix) According to the information and explanations given to us, the company has not issued debenture. Accordingly, the provisions of clause (xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xx) During the year, the company has not raised money by public issue. Accordingly, the provisions of clause (xx) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xxi) Based upon the audit procedures performed and as per the information and explanations given to us by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

**For Kapil Dev & Associates
Chartered Accountants
(FRN - 025812N)**



**Kapil Dev
(Proprietor)
Membership No. 525275**

KAPIL RAJ FINANCE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2013

PARTICULARS	NOTES	CURRENT YEAR	PREVIOUS YEAR
	NO.	31.03.2013	31.03.2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,000,000	2,000,000
(b) Reserves and Surplus	2	75,039	(103,822)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities	4	35,000	35,000
(d) Short Term Provisions	5	91,261	7,234
Total		<u>2,201,300</u>	<u>1,938,412</u>
II. Assets			
(1) Non-current assets			
<i>(a) Fixed Assets</i>			
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long Term Loans and Advances	6	1,919,100	1,919,100
(e) Other Non-current Assets		-	-
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents	7	282,200	19,312
(e) Short-term Loans and Advances		-	-
(f) Other Current Assets		-	-
Total		<u>2,201,300</u>	<u>1,938,412</u>

Notes 1 to 10 form an integral part of the Balance Sheet and Statement of Profit & Loss Account

FOR AND ON BEHALF OF THE BOARD

For Kapil Raj Finance Limited. For Kapil Raj Finance Limited

(DEEPAK ARORA)
DIRECTOR

(SANJAY K NAITHANI)
DIRECTOR

Director

AS PER OUR REPORT OF EVEN DATE ATTACHED

For KAPIL DEV & ASSOCIATES
(Chartered Accountants)
FRN NO. 025812N

(Kapil Dev)
Proprietor
M.No. 525275



PLACE : NEW DELHI
DATE : 03-09-2013

KAPIL RAJ FINANCE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2013

PARTICULARS	NOTES NO.	CURRENT YEAR 31.03.2013	PREVIOUS YEAR 31.03.2012
Revenue from operations		-	-
Less: Excise Duty \ Cess Duty		-	-
Other Income	8	337,000	19,000
Total Revenue		337,000	19,000
<u>Expenses:</u>			
Other expenses	9	78,114	13,865
Total Expenses		78,114	13,865
Profit before exceptional and extraordinary items and tax		258,886	5,135
Exceptional Items		-	-
Profit before extraordinary items and tax		258,886	5,135
Extraordinary Items		-	-
Profit before tax		258,886	5,135
Tax Expenses			
(1) Current tax		80,025	1,616
(2) Deferred tax		-	-
Profit/(Loss) from the period from continuing operations		178,861	3,519
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discounting operations		-	-
Profit/(Loss) from Discontinuing operations		-	-
Profit/(Loss) for the period		178,861	3,519
Earning per equity share (Basic & Diluted)		1	0

Notes 1 to 10 form an integral part of the Balance Sheet and Statement of Profit & Loss Account

FOR AND ON BEHALF OF THE BOARD

For Kapil Raj Finance Limited

For Kapil Raj Finance Limited

AS PER OUR REPORT OF EVEN DATE ATTACHED

For KAPIL DEV & ASSOCIATES

(Chartered Accountants)

FRN NO. 025812N

(DEEPAK ARORA)
DIRECTOR

Director

(SANJAY K NAITHANI)
DIRECTOR

Director

(Kapil Dev)

Proprietor

M.No. 525275

PLACE : NEW DELHI

DATE : 03/09/2013



KAPIL RAJ FINANCE LIMITED

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2013
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE

NOTES NO.	Particulars	Current Year 31.03.2013	Previous Year 31.03.2012
1	SHARE CAPITAL		
	Authorised Share Capital		
	2,00,000 Equity Shares of Rs. 10/- each.	2,000,000	2,000,000
		<u>2,000,000</u>	<u>2,000,000</u>
	Issued, Subscribed & Paid Up Share Capital		
	2,00,000 Equity Shares (Previous Year 2,00,000) of Rs. 10/- each, Fully Paid up	2,000,000	2,000,000
	Total (Rs.)	<u>2,000,000</u>	<u>2,000,000</u>

The company has only one class of equity shares having a par value of Rs.10.00 per share. Each shareholder is eligible for one vote per share. In the event of liquidation of the company, the holders of shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

RECONCILIATION OF SHARE CAPITAL

Particulars	Equity Shares	
	Number	Amount (Rs.)
Shares Outstanding at the beginning of the year	200,000	2,000,000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares Outstanding at the end of the year	<u>200,000</u>	<u>2,000,000</u>

NAME OF SHARE HOLDERS HOLDING SHARES MORE THAN 5%

Name of Shareholders	Current Year 31.03.2013		Previous Year 31.03.2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Organza Inv & Trading Pvt Ltd	17,875	8.94%	17,875	8.94%
Mr.Vijay Dureja	20,875	10.44%	20,875	10.44%
	<u>107,060</u>		<u>107,060</u>	

2 **RESERVE & SURPLUS**

Surplus (Profit & Loss Account)

Opening Balance	(103,822)	(107,341)
Add : Addition during the F.Y. 12-13	<u>178,861</u>	<u>3,519</u>
Total (Rs.)	<u>75,039</u>	<u>(103,822)</u>
	<u>75,039</u>	<u>(103,822)</u>

3 **LONG TERM BORROWINGS**

Secured Borrowings

Total (Rs.)

-

For Kapil Raj Finance Limited

Director

For Kapil Raj Finance Limited

Director



Unsecured Borrowings			
From Directors , Shareholders & Their Relatives		-	-
Total (Rs.)		-	-
4	<u>OTHER CURRENT LIABILITIES</u>		
	Sundry creditors for expenses	35,000	35,000
	Total (Rs.)	35,000	35,000
5	<u>SHORT TERM PROVISIONS</u>		
	<u>Others</u>		
	Audit Fess Payable	11,236	5,618
	Provision for Taxation For Current Year	80,025	1,616
	Total (Rs.)	91,261	7,234
6	<u>LONG TERM LOANS & ADVANCES</u>		
	<u>Unsecured but Considered Good</u>		
	Advances recoverable in cash or in kind	1,919,100	1,919,100
	Total (Rs.)	1,919,100	1,919,100
	Total (Rs.)	-	-
7	<u>CASH & CASH EQUIVALENTS</u>		
	Cash-in-Hand	282,200	19,312
	<u>Balance with Banks</u>		
	In Current Accounts	-	-
	Total (Rs.)	282,200	19,312
8	<u>OTHER INCOME</u>		
	Consultancy Income	437,000	19,000
	Total (Rs.)	437,000	19,000
9	<u>OTHER EXPENSES</u>		
	<u>Administrative Expenses</u>		
	Auditors Remuneration	5,618	5,618
	Bank Charges	-	7,257
	Filing Fees	900	900
	Salary	69,000	-
	Legal & Professional charges	2,500	-
	Interest on delayed pmt of Income Tax	96	90
	Total (Rs.)	78,114	13,865
	Total (Rs.)	78,114	13,865

FOR AND ON BEHALF OF THE BOARD

For Kapil Raj Finance Limited For Kapil Raj Finance Limited

(DEEPAK ARORA)
DIRECTOR

(SANJAY K NAITHANI)
DIRECTOR

Director

AS PER OUR REPORT OF EVEN DATE ATTACHED

For KAPIL DEV & ASSOCIATES

(Chartered Accountants)

FRN NO. 025812M

(Kapil Dev)

Proprietor

M.No. 525275



PLACE : NEW DELHI

DATE : 03/09/2013

CASH FLOW STATEMENT FOR THE PERIOD 01.04.2012 TO 31.03.2013

PARTICULARS	As on 31.03.2013	As on 31.03.2012
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Prior Period & Extraordinary items	258,886	5,135
Adjustments for :		
Add: Depreciation	-	-
Operating profit before working capital changes	<u>258,886</u>	<u>5,135</u>
Adjustments for :		
Increase/(Decrease) in Other Current Assets	-	-
Increase/(Decrease) in expenses payable	84,027	25,726
CASH GENERATED FROM OPERATIONS	<u>342,913</u>	<u>30,861</u>
Less: Income tax paid	80,025	1,616
NET CASH GENERATED FROM OPERATIONS	<u>262,888</u>	<u>29,245</u>
B. CASH FROM INVESTING ACTIVITIES	-	-
NET CASH USED IN INVESTING ACTIVITIES	<u>-</u>	<u>-</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of unsecured loan	-	28,500
NET CASH USED IN FINANCING ACTIVITIES	<u>-</u>	<u>(28,500)</u>
Net Increase in cash & cash equivalents (A+B+C)	262,888	745
Cash & cash equivalents as at 1st April 2011	19,312	18,567
Cash & cash equivalents as at 31st March 2012	282,200	19,312

In terms of our separate report of even date attached

For KAPIL DEV & ASSOCIATES
(Chartered Accountants)
FRN NO. 025912N

Kapil Dev
(Kapil Dev)
Proprietor
M.No. 525275
Place: New Delhi
DATE : 03 03 - 2013



For Kapil Raj Finance Limited For Kapil Raj Finance Limited
FOR & ON BEHALF OF THE BOARD OF DIRECTORS

Deepak Arora
(DEEPAK ARORA)
DIRECTOR

Sanjay K Naithani
(SANJAY K NAITHANI)
DIRECTOR