



## KAPIL RAJ FINANCE LIMITED

CIN : L65929DL1985PLC022788

1<sup>st</sup> June, 2022

To

|   |   |
|---|---|
| Metropolitan Stock Exchange of India<br>4th floor, Vibgyor Tower, Bandra kurla<br>Complex<br>Bandra(E), Mumbai-400098<br>Symbol: KAPILRAJ | BSE LIMITED<br>P J Tower, Dalal Street<br>Mumbai-400001<br>Scrip Code: 539679 |
|---|---|

Subject: Outcome of Board Meeting dated 01.06.2022

Dear Sir/Madam

This is to inform you that the board of Directors of the Company at their Meeting held today i.e. 31<sup>st</sup> May, 2022, have discuss the following matters:

1. Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the board of Directors of the Company at their Meeting has inter alia approved audited Financial Results for the quarter and year ended 31st March, 2022.

Copies of audited financial results along with audit report are enclosed herewith.

Please take the same on your record.

Kindly, acknowledge receipt of the same and oblige.

Thanking you.

Yours truly

For Kapil Raj Finance Limited

**For KAPIL RAJ FINANCE LIMITED**

*Santosh Rani*

Santosh Rani  
DIN: 09155303  
Director

**DIRECTOR**

KAPIL RAJ FINANCE LIMITED  
 REGD OFFICE 23, 2ND FLOOR, NORTH WEST AVENUE, CLUB ROAD, WEST PUNJABI BAGH-110026  
 CIN: L65929DL1985PLC022788  
 Website: www.kapilrajfinance.com E-mail: kapilrajfin@gmail.com  
 STANDALONE BALANCE SHEET AS AT 31st March, 2022

(Rs in Lakhs)

| Statement of Assets and Liabilities |  | Audited                   | Audited                   |
|-------------------------------------|--|---------------------------|---------------------------|
|                                     |  | As at<br>31st March, 2022 | As at<br>31st March, 2021 |
| <b>A</b>                            | <b>ASSETS</b>  |                           |                           |
|                                     | <b>1 Financial assets</b>  |                           |                           |
|                                     | Cash and cash equivalents  | 1.86                      | 7.64                      |
|                                     | Loans  | 411.80                    | 421.03                    |
|                                     | Other financial assets   | 250.00                    | 250.00                    |
|                                     | <b>Total - Financial assets</b>                                      | <b>663.66</b>             | <b>678.67</b>             |
|                                     | <b>2 Non-financial assets</b>  |                           |                           |
|                                     | Current tax assets (net)   | -                         | -                         |
|                                     | Deferred tax assets (net)  | 0.00                      | -                         |
|                                     | Property, plant and equipment  | 0.03                      | 0.03                      |
|                                     | Other non-financial assets   | 6.29                      | 4.19                      |
|                                     | <b>Total - Non financial assets</b>                                  | <b>6.32</b>               | <b>4.22</b>               |
|                                     | <b>TOTAL - ASSETS</b>  | <b>669.98</b>             | <b>682.89</b>             |
| <b>B</b>                            | <b>LIABILITIES AND EQUITY</b>  |                           |                           |
|                                     | <b>1 LIABILITIES</b>   |                           |                           |
|                                     | <b>Financial liabilities</b>   |                           |                           |
|                                     | - Trade payables   | -                         | -                         |
|                                     | total outstanding dues of micro enterprises and small enterprises    | -                         | -                         |
|                                     | total outstanding dues of creditors other than micro enterprises and | -                         | 1.32                      |
|                                     | Enterprises Borrowings   | 41.08                     | 33.94                     |
|                                     | - Other financial liabilities  | 11.40                     | 3.83                      |
|                                     | <b>Total - Financial liabilities</b>                                 | <b>52.48</b>              | <b>39.09</b>              |
|                                     | <b>Non financial liabilities</b>                                     |                           |                           |
|                                     | Current tax liabilities(net)   | -                         | 14.63                     |
|                                     | Other non-financial liabilities                                      | -                         | -                         |
|                                     | <b>Total - Non financial liabilities</b>                             | <b>-</b>                  | <b>14.63</b>              |
|                                     | <b>2 EQUITY</b>  |                           |                           |
|                                     | Equity share capital   | 514.00                    | 514.00                    |
|                                     | Other equity   | 103.50                    | 115.17                    |
|                                     | <b>Total - Equity</b>  | <b>617.50</b>             | <b>629.17</b>             |
|                                     | <b>TOTAL - LIABILITIES AND EQUITY</b>                                | <b>669.98</b>             | <b>682.89</b>             |

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For and on behalf of Board of Directors of  
 KAPIL RAJ FINANCE LIMITED

**For KAPIL RAJ FINANCE LIMITED**

*Santosh Rani*  
 SANTOSH RANI

Managing Director

DIN: 09155303

Date: 31.05.2022  
 Place: New Delhi

**FINANCIAL AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022**

|  | Quarter ended |           |           | Year ended |           |
|--|---------------|-----------|-----------|------------|-----------|
|  | 31-Mar-22     | 31-Mar-21 | 31-Dec-21 | 31-Mar-22  | 31-Mar-21 |
|  | Audited       | Unaudited | Unaudited | Audited    | Audited   |
| Revenue from operations  |               |           |           |            |           |
| Interest income  | -             | 17.72     | -         | -          | 75.01     |
| Total revenue from operations                                      | -             | 17.72     | -         | -          | 75.01     |
| <b>OTHER INCOME</b>  |               |           |           |            |           |
| <b>TOTAL INCOME</b>  | -             | 9.41      | -         | 0.01       | 26.76     |
|  | -             | 27.13     | -         | 0.01       | 101.77    |
| <b>EXPENSES</b>  |               |           |           |            |           |
| Finance Cost   | 0.01          | -         | 0.00      | 0.01       | -         |
| Impairment on financial instruments                                | -             | -         | -         | -          | -         |
| Employee Benefits Expenses   | 2.00          | 7.22      | 0.28      | 0.98       | 29.65     |
| Depreciation and Amortisation Expenses                             | -             | 0.01      | -         | -          | 0.03      |
| Other expenses   | -             | 7.26      | 1.38      | 8.69       | 15.26     |
| <b>TOTAL EXPENSES</b>  | 2.01          | 14.49     | 1.66      | 9.68       | 44.94     |
| Profit before exceptional items and tax                            |               |           |           |            |           |
| Exceptional items  | (2.01)        | 12.64     | (1.66)    | (9.67)     | 56.83     |
| <b>Profit before tax</b>   | (2.01)        | 12.64     | (1.66)    | (9.67)     | 56.83     |
| <b>Tax expenses</b>  |               |           |           |            |           |
| Current tax  | -             | -         | -         | -          | 14.63     |
| Deferred tax credit/(charge)                                       | -             | -         | -         | -          | -         |
| <b>PROFIT FOR THE PERIOD (A)</b>                                   | (2.01)        | 12.64     | (1.66)    | (9.67)     | 42.20     |
| <b>OTHER COMPREHENSIVE INCOME</b>                                  |               |           |           |            |           |
| Items that will not be reclassified subsequently to profit or loss | -             | -         | -         | -          | -         |
| Items that will be reclassified subsequently to profit or loss     | -             | -         | -         | -          | -         |
| <b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)</b>               | -             | -         | -         | -          | -         |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)</b>             | (2.01)        | 12.64     | (1.66)    | (9.67)     | 42.20     |
| Paid up Equity Share Capital (Face value Re. 1 per share)          | 514           | 514       | 514       | 514        | 514       |
| Other Equity   | 115.19        | 115.19    | 115.19    | 115.19     | 115.19    |
| <b>Earnings per equity share (Face value of Re. 1 each)</b>        |               |           |           |            |           |
| Basic (in Rs.)   | 0.00          | 0.25      | 0.00      | 0.00       | 0.82      |
| Diluted (in Rs.)   | 0.00          | 0.25      | 0.00      | 0.00       | 0.82      |

- The Financial Results for the Quarter/Year ended 31.03.2022 were approved and adopted in the meeting of Board of Directors held on 31th May, 2022
- This statement has been prepared in accordance with the Company's (Indian Accounting Standards), Rules, 2015 (IND AS).
- Segment reporting is not applicable as the company activity falls within a single business segment.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- No Shareholders complaints/grievances has been received during the above referred period and no complaints are lying as on 31.05.2022.

For and on behalf of Board of Directors of  
KAPIL RAJ FINANCE LIMITED

**For KAPIL RAJ FINANCE LIMITED**

SANTOSH RANI  
Managing Director  
DIN: 09155303  
**DIRECTOR**

**KAPIL RAJ FINANCE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

| Indirect Method Cash Flow Statement                                   | For The<br>Year Ended<br>March 31, 2022 | For The<br>Year Ended<br>March 31, 2021 |
|---|---|---|
| <b>Cash Flows From Operating Activities</b>                           |   |   |
| Net Profit Before Tax   | (967,529)                               | 5,682,753                               |
| Adjustments For Non Cash Item   |   |   |
| Depreciation  | -                                       | 3,274                                   |
| Prior Period Tax Adjustments  | -                                       | -                                       |
| <b>Operating Profit/(Loss) Before Working Capital Changes:</b>        | <b>(967,529)</b>                        | <b>5,686,027</b>                        |
| <b>Changes in Working Capital:</b>                                    |   |   |
| <b>Adjustments for (Increase)/ Decrease in Operating Assets</b>       |   |   |
| Other Current Assets  | 256,990                                 | 2,865,292                               |
| <b>Adjustments for Increase/( Decrease) in Operating Liabilities:</b> |   |   |
| Other Current Liabilities   | -                                       | 53,624                                  |
| Trade Payable   | 158,357                                 | (5,011,134)                             |
| Current Liabilities (Tax)   | -                                       | 1,307,969                               |
| <b>Cash generated from Operating Activity</b>                         | <b>415,347</b>                          | <b>(764,249)</b>                        |
| Income Tax Paid (Net)   | (17,420)                                | (1,463,079)                             |
| <b>Net Cash Flow From /(used in) Operating Activities (A)</b>         | <b>(569,602)</b>                        | <b>3,458,699</b>                        |
| <b>Cash Flow From Investing Activities</b>                            |   |   |
| Purchase of Investment  | -                                       | (10,300,000)                            |
| Increase in Loans and Advances  | 350,000                                 | -                                       |
| (Increase)/Decrease in Investments in Investment property             | -                                       | -                                       |
| (Increase)/Decrease in Investments                                    | -                                       | -                                       |
| <b>Net cash from/(used in) Investing Activities (B)</b>               | <b>-</b>                                | <b>(10,300,000)</b>                     |
| <b>Cash Flow from Financing Activities:</b>                           |   |   |
| Proceeds from borrowings  | 714,000                                 | 2,994,000                               |
| Repayment of borrowings   | -                                       | 3,897,950                               |
| <b>Net cash from/(used in) Financing Activities (C)</b>               | <b>714,000</b>                          | <b>6,891,950</b>                        |
| <b>Net (Decrease)/Increase in Cash and Cash Equivalents(A+B+C)</b>    | <b>144,397</b>                          | <b>50,648</b>                           |
| Cash and Bank Balances at the beginning of the year                   | 41,508                                  | 713,141                                 |
| <b>Cash and Bank Balances at the end of the year</b>                  | <b>185,905</b>                          | <b>763,790</b>                          |
| <b>Closing Cash and Bank Balance shown in Balance sheet</b>           |   |   |
| Bank Balance  | 144,398                                 | 722,282                                 |
| Cash Balance  | 41,507                                  | 41,508                                  |

For and on behalf of the Board of Directors

**For KAPIL RAJ FINANCE LIMITED**

SANTOSH RANI  
DIN:- 09155303

*Santosh Rani*  
**DIRECTOR**



**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF  
KAPIL RAJ FINANCE LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of KAPIL RAJ FINANCE LIMITED for the quarter ended 31<sup>ST</sup> March, 2022 and the year to date results for the period from 1<sup>ST</sup> April, 2021 to 31<sup>ST</sup> March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>ST</sup> March, 2022 as well as the year to date results for the period from 1<sup>ST</sup> April, 2021 to 31<sup>ST</sup> March, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial

results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For G A M S & ASSOCIATES LLP**  
**CHARTERED ACCOUNTANTS**  
**FRN: 05N00094**  
**UDIN: 22088218AKAUHH5800**

**ANIL**  
**GUPTA**  
**CA ANIL GUPTA**  
**(PARTNER)**

**M.NO.088218**  
**PLACE: NEW DELHI**  
**DATE:31.05.2022**

