

KAPILRAJ FINANCE LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Majority of the Independent Directors have been on the Board of the Company for a considerable period of time and are familiar with the Industry in which the Company operates as also with the regulations, policies and the environment in which it operates.

The Independent Directors are briefed on the developments in the Industry and the Company in detail at the Board Meetings. The Independent Directors are also briefed on the regulatory and legal developments impacting the Company and also their role as Independent Directors as and when the need arises including briefing by outside consultants.

In the event of an induction of an Independent Director on the Board of Directors in future, the Managing Director of the Company will brief the Director on the industry, operations, organization structure including business model of the Company and also his role, rights and responsibilities as an Independent Director.
