



KAPIL RAJ FINANCE LIMITED

CIN : L65929DL1985PLC022788

April 11, 2017

To,

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| BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip code: 539679 | Metropolitan Stock Exchange of India Ltd (Formerly Known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Tower, Plot No. C – 62, Opp. Trident Hotel, Bandra Kurla Complex, Bandra East, Mumbai – 400098 Scrip code : KAPILRAJ |
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**Sub: Non Applicability of Disclosure in terms of Regulation 27(2A) of SEBI
(Listing Obligation and Disclosure Requirements) Regulation, 2015.**

Dear Sir,

In reference to Clause 15(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the provision of Corporate Governance would be applicable to all listed companies whose equity shares are listed on any recognized stock exchange either on main board or on Small medium exchange or Institutional Trading Platform. Further as per the provision of Regulation 15(2)(a), the Compliance with the provision of Corporate Governance as specified in Regulation 17, 18, 19,20,21,22,23,24,25,26,27 and clause (b) and to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply to the following class of companies:

- Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

In context to the above stated criteria for the Compliance with the provisions of Regulation 27(2A) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company is having Paid-up Share Capital of our Company is Rs. 51,400,000/- divided into 5,140,000 Equity Shares of Rs. 10/- and Networth not exceeding 25 crores, In view of foresaid, provision of SEBI (LODR) , 2015, the Company does not fall within the aforesaid limit and thus the compliance or disclosure in relation to the same is not applicable to the Company.

Thanking You,

For Kapil Raj Finance Limited

KAPIL RAJ FINANCE LIMITED

Atul C. Doshi

Chairman & Managing Director - DIN: 06826992

