

KAPIL RAJ FINANCE LIMITED

CIN NO-L65929DL1985PLC022788,

Regd. Off: 8/33, III Floor, Satbhava School Marg, W.E.A, Karol Bagh, Delhi- 110005
Email Id: kapilrajfinanceltd@gmail.com Website: www.kapilrajfinanceltd.com

April 14, 2015

To,
Metropolitan Stock Exchange of India Ltd
(Formerly known as MCX Stock Exchange Limited)
Vibgyor Towers, 4th floor,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Sub: Revised Report on Corporate Governance as per clause 49 of Listing Agreement for the quarter ended March 31, 2015

Dear Sir,

We are enclosing herewith the report on Corporate Governance of the Company for the quarter ended March 31, 2015

Request you to kindly take this letter on record and acknowledge the receipt.

This information is given pursuant to clause 49 of the Listing Agreement.

Thanking You,

Yours truly,

For KAPIL RAJ FINANCE LIMITED


ATUL CHIMANLAL DOSHI
Managing Director
DIN: 06826992



Corporate Office: 204/Platinum Mall, Opp. Ghatkopar Railway Station, Ghatkopar
East Mumbai 400077 Tel: 022- 25013710, 61275175

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Quarterly Compliance Report on Corporate Governance

Name of the Company : Kapil Raj Finance Limited
Quarter ending : March 31, 2015

| Particulars | Clause of Listing Agreement | Compliance Status (Yes/No) | Remarks |
|---|-----------------------------|----------------------------|---|
| II. Board of Directors | 49(II) | | |
| (A) Composition of Board | 49(IIA) | Yes | NIL |
| (B) Independent Director | 49(IIB) | Yes | NIL |
| (C) Non-executive Directors' compensation & disclosures | 49(IIC) | Yes | Presently, the Company is not paying any sitting fees to the Non-Executive Director |
| (D) Other provisions as to Board and Committee | 49(IID) | Yes | NIL |
| (E) Code of Conduct | 49(IIE) | Yes | NIL |
| (F) Whistle Blower Policy | 49(IIF) | Yes | NIL |
| III. Audit Committee | 49 III | | |
| (A) Qualified & Independent Audit Committee | 49(IIIA) | Yes | NIL |
| (B) Meeting of Audit Committee | 49(IIIB) | Yes | NIL |
| (C) Powers of Audit Committee | 49(IIIC) | Yes | NIL |
| (D) Role of Audit Committee | 49(IIID) | Yes | NIL |
| (E) Review of Information by Audit Committee | 49(IIIE) | Yes | NIL |
| IV. Nomination and Remuneration Committee | 49(IV) | No | Company has no Nomination and Remuneration Committee as on date. |
| V. Subsidiary Companies | 49(V) | Yes | Company has no subsidiary company as on date. |
| VI. Risk Management | 49 (VI) | Yes | For the year 2014-2015 will be Complied in the Annual Report 2014-15 |
| VII. Related Party Transactions | 49 (VII) | Yes | For the year 2014-2015 will be Complied in the Annual Report 2014-15 |

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| VIII. Disclosures | 49 (VIII) | | |
|--|-------------|-----|--|
| (A) Related party transactions | 49 (VIII A) | Yes | For the year 2014-2015 will be Complied in the Annual Report 2014-15 |
| (B) Disclosure of Accounting Treatment | 49 (VIII B) | Yes | For the year 2014-2015 will be Complied in the Annual Report 2014-15 |
| (C) Remuneration of Directors | 49 (VIII C) | Yes | For the year 2014-2015 will be Complied in the Annual Report 2014-15 |
| (D) Management | 49 (VIII D) | Yes | For the year 2014-2015 will be Complied in the Annual Report 2014-15 |
| (E) Shareholders | 49 (VIII E) | Yes | NIL |
| (F) Proceeds from public issues, rights issues, preferential issues etc. | 49 (VIII F) | Yes | Not Applicable |
| IX. CEO/CFO Certification | 49 (IX) | Yes | For the year 2014-2015 will be Complied in the Annual Report 2014-15 |
| X. Report on Corporate Governance | 49 (X) | Yes | For the year 2014-2015 will be Complied in the Annual Report 2014-15 |
| XI. Compliance | 49 (XI) | Yes | For the year 2014-2015 will be Complied in the Annual Report 2014-15 |

For KAPIL RAJ FINANCE LIMITED

Atul C Doshi

ATUL CHIMANLAL DOSHI
Managing Director
DIN: 06826992



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