



**KAPIL RAJ FINANCE LIMITED**

CIN : L65929DL1985PLC022788

October 13, 2015

To,

Metropolitan Stock Exchange of India,  
(Formerly known as MCX Stock Exchange Limited)  
4<sup>th</sup> Floor, Vibgyor Tower,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098

**Sub: Report on Corporate Governance under clause 49 of Listing Agreement for the quarter ended September 30, 2015**

Dear Sir,

We are enclosing herewith the report on Corporate Governance of the Company for the quarter ended September 30, 2015.

Request you to kindly take this letter on record and acknowledge the receipt.

This information is given pursuant to clause 49 of the Listing Agreement.

Thank you.

Yours truly,

**For Kapil Raj Finance Limited**  
**KAPIL RAJ FINANCE LIMITED**

  
**Atul Doshi** **MANAGING DIRECTOR**  
**Director**

(DIN No. 06826992)  
Flat No.5, Paras Society,  
60, Feet Road, Ghatkopar (E).  
Mumbai- 400077.



Encl: As above

**Quarterly Compliance Report on Corporate Governance**

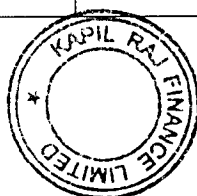
Name of the Company : **Kapil Raj Finance Limited**  
 Quarter ending : **September 30, 2015**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
<b>I. Board of Directors</b>	<b>49(I)</b>		
(A) Composition of Board	49(IA)	Yes	NIL
(B) Non-executive Directors' compensation & disclosures	49(IB)	No	Company does not pay remuneration to Non-Executive Directors.
(C) Other provisions as to Board and Committee	49(IC)	Yes	NIL
(D) Code of Conduct	49(ID)	Yes	NIL
<b>II. Audit Committee</b>	<b>49 II</b>		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	NIL
(B) Meeting of Audit Committee	49(IIB)	Yes	NIL
(C) Powers of Audit Committee	49(IIC)	Yes	NIL
(D) Role of Audit Committee	49(IID)	Yes	NIL
(E) Review of Information by Audit Committee	49(IIE)	Yes	NIL
<b>III. Subsidiary Companies</b>	<b>49(III)</b>	N.A	Company has no subsidiary company as on date.
<b>IV. Disclosures</b>	<b>49(IV)</b>		
(A) Basis of related party transactions	49(IVA)	Yes	Complied in the Annual Report 2014-15
(B) Disclosures of Accounting & Financial treatment	49(IVB)	N.A	Complied in the Annual Report 2014-15
(C) Board Disclosures-Risk Management.	49(IVC)	N.A	Complied in the Annual Report 2014-15
(D) Proceeds from public issues, rights issues, preferential issues, etc.	49(IVD)	N.A	NIL
(E) Remuneration of Directors	49(IVE)	Yes	NIL
(E) Management	49(IVF)	Yes	Complied in the Annual Report 2014

KAPIL RAJ FINANCE LIMITED

*Amit C. Doshi*

MANAGING DIRECTOR



(G) Shareholders	49(IVG)	Yes	Complied in the Annual Report 2014
V. CEO/CFO Certification	49(V)	N.A	Complied in the Annual Report 2014-15
VI. Report on Corporate Governance	49(VI)	N.A	Complied in the Annual Report 2014-15
VII. Compliance	49(VII)	N.A	Complied in the Annual Report 2014-15

**For Kapil Raj Finance Limited**  
**KAPIL RAJ FINANCE LIMITED**

*Atul Doshi*

**Atul Doshi** MANAGING DIRECTOR  
**Director**  
(DIN No. 06826992)



**Place: Mumbai**

**Date: October 13, 2015**