



KAPIL RAJ FINANCE LIMITED

CIN NO-L65929DL1985PLC022788

July 13, 2015

To,

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| Delhi Stock Exchange Limited 'DSE House'. 3/1, Asaf Ali Road, Delhi - 110 002 | Metropolitan Stock Exchange of India Ltd (Formerly Known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Tower, Plot No. C – 62, Opp. Trident Hotel, Bandra Kurla Complex, Bandra East, Mumbai – 400098 |
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Sub.: Non Applicability of Disclosure in terms of Clause 49 of the Listing Agreement

Dear Sir/Madam,

In reference to the amendment in Clause 49 of the Equity Listing Agreement and pursuant to SEBI Circular CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014, the revised Clause 49 would be applicable to all listed companies whose equity shares are listed on recognized stock exchange. However, the compliance with the provision of Clause 49 shall be mandatory only to following class of companies:

1. Companies having paid up equity share capital exceeding Rs. 10 crore and Net Worth exceeding Rs. 25 crore as on the last day of previous financial year.

In context to the above stated criteria the compliance with provisions of Clause 49 of Listing Agreement, we hereby confirm that the Company does not fall within the aforesaid limit and thus the compliance or disclosure in relation to the same is not applicable to the Company.

Kindly take the aforesaid information on record and acknowledge the same.

Thanking You,

For Kapil Raj Finance Limited



Ruchi Sunil Bhandari
Company Secretary
ACS: 40214

